

A World Bank Group Flagship Report

14<sup>TH</sup> EDITION

# Doing Business 2017

Equal Opportunity for All

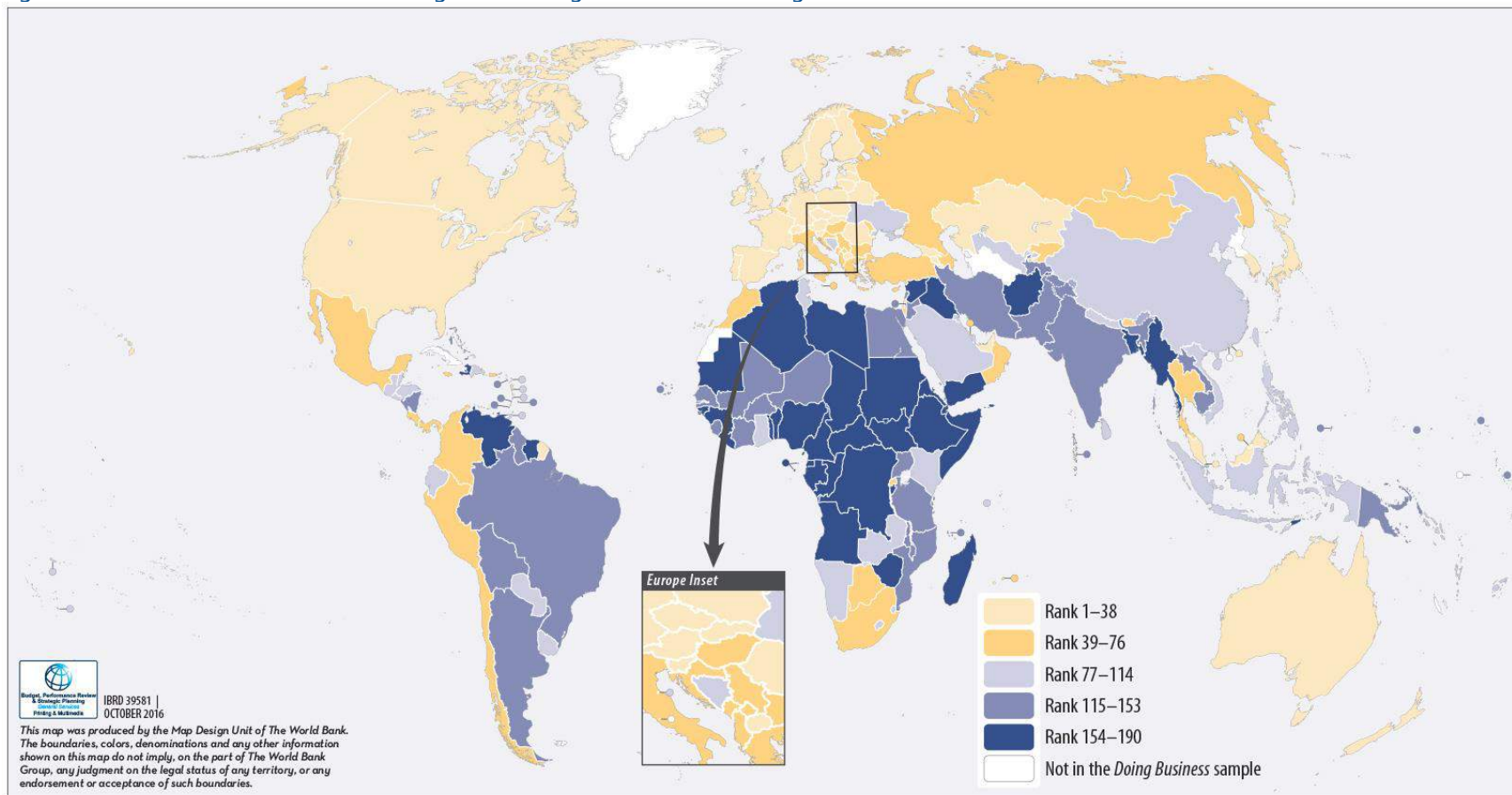
Economy Profile 2017

**Moldova**



## THE BUSINESS ENVIRONMENT

Figure 1.1 Where economies stand in the global ranking on the ease of doing business



Source: *Doing Business* database.

## THE BUSINESS ENVIRONMENT

The absolute values of the indicators tell another part of the story (table 1.1). The indicators, on their own or in comparison with the indicators of a good practice economy or those of comparator economies in the region, may reveal bottlenecks reflected in large numbers of procedures, long delays or high costs. Or they may reveal unexpected strengths in an area of business

regulation—such as a regulatory process that can be completed with a small number of procedures in a few days and at a low cost. Comparison of the economy's indicators today with those in the previous year may show where substantial bottlenecks persist—and where they are diminishing.

Table 1.1 Summary of *Doing Business* indicators for Moldova

Indicator	Moldova DB2017	Moldova DB2016	Bulgaria DB2017	Czech Republic DB2017	Hungary DB2017	Poland DB2017	Romania DB2017	Slovak Republic DB2017	Best performer globally DB2017
<b>Starting a Business (Rank)</b>	44	38	82	81	75	107	62	68	1 (New Zealand)
<b>Starting a Business (DTF Score)</b>	91.96	92.19	86.82	86.86	87.28	84.22	89.48	88.62	99.96 (New Zealand)
<b>Procedure – Men (number)</b>	5.0	5.0	6.0	8.0	6.0	4.0	6.0	6.0	1.0 (New Zealand)
<b>Time – Men (days)</b>	6.0	6.0	23.0	9.0	7.0	37.0	12.0	11.5	0.5 (New Zealand)
<b>Cost – Men (% of income per capita)</b>	6.2	4.3	1.3	5.7	7.1	12.1	2.0	1.2	0.0 (Slovenia)
<b>Procedure – Women (number)</b>	5.0	5.0	6.0	8.0	6.0	4.0	6.0	6.0	1.0 (New Zealand)
<b>Time – Women (days)</b>	6.0	6.0	23.0	9.0	7.0	37.0	12.0	11.5	0.5 (New Zealand)
<b>Cost – Women (% of income per capita)</b>	6.2	4.3	1.3	5.7	7.1	12.1	2.0	1.2	0.0 (Slovenia)
<b>Paid-in min. capital (% of income per capita)</b>	0.0	0.0	0.0	0.0	45.5	10.9	0.6	17.8	0.0 (127 Economies*)
<b>Dealing with Construction Permits</b>	165	162	48	130	69	46	95	103	1 (New Zealand)

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(Rank)									
Dealing with Construction Permits (DTF Score)	54.14	54.09	75.06	62.76	71.70	75.15	68.67	67.82	87.40 (New Zealand)
Procedures (number)	27.0	27.0	16.0	21.0	17.0	12.0	20.0	10.0	7.0 (4 Economies*)
Time (days)	276.0	276.0	105.0	247.0	202.0	153.0	171.0	286.0	28.0 (Korea, Rep.)
Cost (% of warehouse value)	0.7	0.7	3.9	0.3	0.2	0.3	2.0	0.1	0.1 (Trinidad and Tobago)
Building quality control index (0-15)	12.0	12.0	13.0	12.0	13.0	10.0	13.0	10.0	15.0 (Luxembourg*)
Getting Electricity (Rank)	73	97	104	13	121	46	134	53	1 (Korea, Rep.)
Getting Electricity (DTF Score)	74.60	67.48	64.97	90.32	60.13	81.35	56.48	80.31	99.88 (Korea, Rep.)
Procedures (number)	6.0	7.0	6.0	4.0	5.0	4.0	8.0	5.0	3.0 (15 Economies*)
Time (days)	87.0	113.0	130.0	68.0	257.0	122.0	182.0	121.0	18.0 (Korea, Rep.*)
Cost (% of income per capita)	738.4	778.3	318.3	25.0	93.9	19.0	561.1	52.6	0.0 (Japan)
Reliability of supply and transparency of tariff index (0-8)	7.0	7.0	5.0	8.0	6.0	7.0	7.0	8.0	8.0 (26 Economies*)
Registering Property (Rank)	21	20	60	31	28	38	57	7	1 (New Zealand)
Registering Property (DTF Score)	82.92	82.91	70.19	79.68	80.08	76.49	71.11	91.00	94.46 (New Zealand)
Procedures (number)	5.0	5.0	8.0	4.0	4.0	6.0	7.0	3.0	1.0 (4 Economies*)

Indicator	Moldova DB2017	Moldova DB2016	Bulgaria DB2017	Czech Republic DB2017	Hungary DB2017	Poland DB2017	Romania DB2017	Slovak Republic DB2017	Best performer globally DB2017
Time (days)	5.5	5.5	11.0	28.0	17.5	33.0	21.0	16.5	1.0 (3 Economies*)
Cost (% of property value)	0.9	0.9	2.9	4.0	5.0	0.3	1.4	0.0	0.0 (Saudi Arabia)
Quality of the land administration index (0-30)	22.0	22.0	19.0	25.0	26.0	19.5	16.0	26.5	29.0 (Singapore)
Getting Credit (Rank)	32	29	32	32	20	20	7	44	1 (New Zealand)
Getting Credit (DTF Score)	70.00	70.00	70.00	70.00	75.00	75.00	85.00	65.00	100.00 (New Zealand)
Strength of legal rights index (0-12)	8.0	8.0	9.0	7.0	10.0	7.0	10.0	7.0	12.0 (3 Economies*)
Depth of credit information index (0-8)	6.0	6.0	5.0	7.0	5.0	8.0	7.0	6.0	8.0 (30 Economies*)
Credit registry coverage (% of adults)	0.0	0.0	66.9	6.8	0.0	0.0	16.8	3.1	100.0 (3 Economies*)
Credit bureau coverage (% of adults)	11.4	10.8	0.0	79.2	89.8	92.5	51.1	76.4	100.0 (23 Economies*)
Protecting Minority Investors (Rank)	42	40	13	53	81	42	53	87	1 (New Zealand*)
Protecting Minority Investors (DTF Score)	63.33	63.33	73.33	60.00	55.00	63.33	60.00	53.33	83.33 (New Zealand*)
Strength of minority investor protection index (0-10)	6.3	6.3	7.3	6.0	5.5	6.3	6.0	5.3	8.3 (New Zealand*)
Extent of conflict of interest regulation index (0-10)	6.3	6.3	6.7	5.3	4.0	6.0	6.0	4.7	9.3 (New Zealand*)
Extent of shareholder governance index (0-	6.3	6.3	8.0	6.7	7.0	6.7	6.0	6.0	8.3 (Norway)



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10)									
<b>Paying Taxes (Rank)</b>	31	55	83	53	77	47	50	56	1 (United Arab Emirates)
<b>Paying Taxes (DTF Score)</b>	84.76	80.16	72.81	80.69	74.46	82.73	81.64	80.57	99.44 (United Arab Emirates)
<b>Payments (number per year)</b>	10.0	21.0	14.0	8.0	11.0	7.0	14.0	8.0	3.0 (Hong Kong SAR, China*)
<b>Time (hours per year)</b>	181.0	186.0	453.0	234.0	277.0	271.0	161.0	192.0	55.0 (Luxembourg)
<b>Total tax rate (% of profit)</b>	40.4	39.9	27.0	50.0	46.5	40.4	38.4	51.6	26.1 (32 Economies*)
<b>Postfiling index (0-100)</b>	91.4	91.4	73.3	94.3	75.8	92.2	79.6	89.9	98.5 (Estonia)
<b>Trading across Borders (Rank)</b>	34	34	21	1	1	1	1	1	1 (10 Economies*)
<b>Trading across Borders (DTF Score)</b>	92.32	92.39	97.41	100.00	100.00	100.00	100.00	100.00	100.00 (10 Economies*)
<b>Time to export: Border compliance (hours)</b>	3	3	4	0	0	0	0	0	0 (18 Economies*)
<b>Cost to export: Border compliance (USD)</b>	76	76	55	0	0	0	0	0	0 (18 Economies*)
<b>Time to export: Documentary compliance (hours)</b>	48	48	2	1	1	1	1	1	1 (25 Economies*)
<b>Cost to export: Documentary compliance (USD)</b>	44	44	52	0	0	0	0	0	0 (19 Economies*)
<b>Time to import: Border compliance (hours)</b>	4	3	1	0	0	0	0	0	0 (25 Economies*)

Indicator	Moldova DB2017	Moldova DB2016	Bulgaria DB2017	Czech Republic DB2017	Hungary DB2017	Poland DB2017	Romania DB2017	Slovak Republic DB2017	Best performer globally DB2017
<b>Cost to import: Border compliance (USD)</b>	83	83	0	0	0	0	0	0	0 (28 Economies*)
<b>Time to import: Documentary compliance (hours)</b>	2	2	1	1	1	1	1	1	1 (29 Economies*)
<b>Cost to import: Documentary compliance (USD)</b>	41	41	0	0	0	0	0	0	0 (30 Economies*)
<b>Enforcing Contracts (Rank)</b>	62	70	49	68	8	55	26	82	1 (Korea, Rep.)
<b>Enforcing Contracts (DTF Score)</b>	60.87	59.94	65.09	60.36	75.79	63.44	71.08	58.92	84.15 (Korea, Rep.)
<b>Time (days)</b>	585.0	585.0	564.0	611.0	395.0	685.0	512.0	705.0	164.0 (Singapore)
<b>Cost (% of claim)</b>	28.6	28.6	23.8	33.0	15.0	19.4	28.9	30.0	9.0 (Iceland)
<b>Quality of judicial processes index (0-18)</b>	9.5	9.0	10.5	10.5	12.0	10.5	14.0	10.5	15.5 (Australia)
<b>Resolving Insolvency (Rank)</b>	60	58	48	26	63	27	49	35	1 (Finland)
<b>Resolving Insolvency (DTF Score)</b>	52.61	53.85	59.38	76.42	51.25	76.37	59.16	70.53	93.89 (Finland)
<b>Recovery rate (cents on the dollar)</b>	28.1	30.4	34.9	66.5	43.0	60.6	34.4	55.6	92.9 (Norway)
<b>Time (years)</b>	2.8	2.8	3.3	2.1	2.0	3.0	3.3	4.0	0.4 (22 Economies*)
<b>Cost (% of estate)</b>	15.0	15.0	9.0	17.0	14.5	15.0	10.5	18.0	1.0 (22 Economies*)
<b>Strength of insolvency framework index (0-16)</b>	12.0	12.0	13.0	13.0	9.0	14.0	13.0	13.0	15.0 (6 Economies*)

Source: Doing Business database.

Note: DB2016 rankings shown are not last year's published rankings but comparable rankings for DB2016 that capture the effects of such factors as data revisions and changes to the methodology. The global best performer on time for paying taxes is defined as the lowest